

**GET SUMMER READY, WITHOUT THE WORRY OF
 YOUR JULY & AUGUST LOAN PAYMENTS.**

Name of Borrower: _____

Name of Co-Borrower/Co-Signer _____

Account # _____ Loan Suffix #: _____ Due Date: _____

Payment (\$): _____ Requested Skip Month(s): _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Cell: _____

E-Mail: _____

AMOUNT TO SKIP

How many payments would you like to skip?

1 payment - \$35

2 payments - \$70

METHOD OF PAYMENT

\$35 for each loan payment skipped.

Check Attached

Please transfer _____
 (Acct Number & Suffix)

By participating in GHS Federal Credit Union's Skip-A-Payment** program, you request that GHS Federal Credit Union defer your loan payment(s) as indicated. You agree and understand that: 1) Loans must have 6 consecutive full payments made; 2) All co-borrowers/co-signers of the loan must agree to the Skip-A-Payment program and sign the request; 3) If we are unable to stop your ACH payment in time, your skipped payment may be delayed until the next scheduled payment; 4) FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement, during and after this time; 5) Deferring your payment will result in your having to pay higher total FINANCE CHARGES than if you made your payments originally scheduled; 6) The payment deferral will extend the terms of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off; 7) You will be required to resume your payments the following month; 8) A minimum of three loan payments must be made between skipped payments; 9) You are allowed two Skip-A-Payments per calendar year; 10) Skip-a-Payment form must be received by the loan due date. *Offer valid only for the months of July and August.* With this Skip-a-pay Promotion, you may be eligible to skip your loan payment up to three times per calendar year. Certain restrictions may apply.

*If you elected GAP and/or MBP coverage, the coverage will not be extended beyond the original maturity date.

**Excludes all 1st Mortgages, Home Equity Lines of Credit, Lines of Credit, and VISA Credit Card Payments.

Skip-A-Payment Agreement: I/we, hereby request GHS Federal Credit Union to allow me/us to skip the payment (s) on the loan account (s) listed here, due on the dates I/we have indicated. I/we understand that if this request is granted, interest will continue to accrue on the balance, and that skipping this payment will require me/us to make additional payments in order to pay off the loan.

Signature(s) X Borrower _____ Date: _____

Required: X Co-Borrower/Co-Signer _____ Date: _____

On this Skip-A-Pay application form, we have included the following statement: "The undersigned borrower and co-borrower/co-signer (if applicable) hereby makes application to extend the original repayment terms of the loan (s) referenced here by up to two months. This extension in no way otherwise alters the original terms and conditions of the loan contract as previously disclosed to the borrower (s). Interest will continue to accrue on the unpaid balance of the loan at the agreed rate." (All parties who originally signed loan application must also sign the Skip-A-Pay application.) **ALL applications are subject to approval.**

*** * PLEASE SEND FORM TO 910 FRONT ST. BINGHAMTON, NY 13905 * ***

For Credit Union Use Only:	
Received by _____	Date: _____
Processed by _____	Date: _____
_____ Minimum 6 payments made	
_____ Loan is current/within grace period _____ Fee received	