



■ FEDERAL CREDIT UNION ■

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- We have standard overdraft practices that come with your account
- We also offer overdraft protection plans, such as a link to another account or a line of credit, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

- **What are the standard overdraft practices that come with my account?**
 - We do authorize and pay overdrafts for the following types of transactions:
 - Checks and other transactions made using your checking account number
 - Automatic bill payments
 - We will not authorize and pay overdrafts for the following types of transactions without your consent
 - ATM transactions
 - Everyday debit card transactions
 - **We pay overdrafts at our discretion**, which means we **do not guarantee** that we will always authorize and pay any type of transaction. **If we do not** authorize and pay an overdraft, your **transaction will be declined**.
- **What fees will I be charged if GHS Federal Credit Union pays my overdraft?**
 - Under our standard overdraft practices:
 - We will charge you a fee of **up to \$30** each time we pay an overdraft
 - **There is no limit** per day on the total fees we can charge you for overdrawing your account

