



■ FEDERAL CREDIT UNION ■

Funds Availability Disclosure

GHS Federal Credit Union generally makes funds available to pay checks presented against your account, for cash withdrawal, cashing of checks over the counter and for other purposes on the day we receive your deposit. However, the availability of some funds may be delayed for longer periods, depending on the type and dollar amount of checks you deposit. During any required delay, you may not withdraw funds in cash and we will not use the funds for any type of payment or withdrawal from your account. Even after funds are made available to you, you are still responsible for any checks that are returned to us unpaid.

Determining the Availability of a Deposit

The length of delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays, federal holidays and the day after certain federal holidays when the credit union remains closed. If you make a deposit before closing time, we will consider that day to be the day of your deposit. However, if you make the deposit on a day we are not open, we will consider the deposit was made on the next business day we are open.

The length of delay varies depending on the type of deposit and is explained below.

Immediate Availability

Funds from electronic direct deposit, including wire transfers, pre-authorized credits such as Social Security and payroll payments, are available immediately. If you make the deposit in person to one of our employees, funds from the following deposits are generally available immediately:

- U.S. Treasury checks made payable to you
- Cash
- Checks drawn on GHS Federal Credit Union
- State and local government checks that are payable to you.
- Cashier's, certified and teller's checks that are payable to you
- Federal Reserve Bank checks, Federal Home Loan Bank checks and postal money orders, if these items are made payable to you

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits may not be available until the second business day after the day of deposit.

GHS reserves the right to impose holds on checks on a case-by-case basis.

Our policy is to make \$200 available the first business day after the day of your deposit. The remaining funds are available the second business day after the day of your deposit. For example, if you deposit an \$800 check on Monday, \$200 is available on Tuesday, \$600 is available on Wednesday.

Longer Delays May Apply

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid
- You deposit checks totaling more than \$5000 on any one day
- You redeposit a check that has been returned unpaid
- You have overdrawn your account repeatedly in the last six months
- There is an emergency, such as failure of communication or computer equipment

We will notify you if we delay your ability to withdraw funds for any of these reasons and we will tell you when the funds will be available. They will generally be available no later than seven business days after the day of your deposit.

Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first 30 days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5000 of a day's total deposits of cashier's, teller's, certified, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the checks meet certain conditions. For example, the checks must be made payable to you. The excess over \$5000 will be available on the tenth business day after the day of your deposit.

Funds from all other check deposits will be available on the tenth business day after the day of your deposit:

Special Rules for Foreign Checks

Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds of deposits of foreign checks will be delayed for the time it takes GHS to collect the funds from the financial institution upon which it is drawn.